

For release September 22, 2005

HINMAN ACQUIRES TWO SIGNATURE MUSKEGON (Michigan) OFFICE PROPERTIES

Kalamazoo, Michigan. The Hinman Company affiliated entity, Hinman Lake, LLC is pleased to announce that on August 15, 2005, it has taken title to two prominent Class A office properties in downtown Muskegon:

Terrace Point (former SPX Headquarters), 700 Terrace Point Drive, Muskegon MI

- o Approximately 50,000 square foot single tenant office building overlooking Lake Muskegon
- o 50,000 square feet currently available

Terrace Plaza, located at 316 Morris Avenue, Muskegon MI

- o Approximately 120,000 square foot multi tenant office building
- o 50,000 square feet currently available

Anmar Atchu, Vice President, Marketing & Leasing, says “We are thrilled about the acquisition of Terrace Point and Terrace Plaza. This investment is especially exciting in light of the large renovations presently taking place in downtown, Muskegon. We are looking forward to working with the local municipality and economic development groups to do our part towards the renaissance of downtown, Muskegon.”

The properties will be managed and leased by The Hinman Company, which have been leasing and managing office properties throughout the Midwest for over 25 years. Currently, it manages over 2.5 million square feet of space in Western Michigan and over 4 million square feet within the Midwest region. The Hinman Company is headquartered at The Trade Centre, 750 Trade Centre Way, Suite 100, Kalamazoo MI 49002.

Contact:

Anmar Atchu
Vice President, Marketing & Leasing
The Hinman Company
(269) 342-8600
anmara@hinmancompany.com



*For electronic copies of images, email bobbip@hinmancompany.com