

For Immediate Release

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TWO NEW WALGREENS LOCATIONS COMING TO PORTAGE

National Retailer to Strengthen Presence in Portage, Michigan

Portage, Michigan. The Hinman Company and American Village Development Company are pleased to announce their joint venture involving the development of two Walgreen's Drug stores in Portage MI. The new stores will be located on the NE Corner of S. Westnedge and Milham (the site of the former Truesdale Ansell Funeral Home) and the NW Corner of Centre Street and Shaver. Demolition and site work is currently underway at both sites and the completion and opening of both stores is expected in early 2007. AVB Construction will oversee the construction of the two Walgreens stores. The existing Walgreens store located at Westnedge and Romence will close when both stores open to the public. Rich MacDonald, COO of The Hinman Company says "The new Walgreens locations will be both convenient and easily accessible to the community". Greg Dobson, *Director of Development for American Village Development* adds "We are very pleased that Walgreens has chosen to build their "Neighborhood Walgreens" prototype. This is their most visually appealing prototype as well as the most costly in terms of construction. The store integrates high quality materials and it really illustrates Walgreen's commitment of quality to Portage".

The Hinman Company was founded in 1977 by Roger E. Hinman. The Hinman Company has established a diverse portfolio of office, retail and residential properties. Today, The Hinman Company is proud to own and manage several million square feet of space in the Midwest, including 2.5 million square feet in Michigan.

With the desire to establish a company specializing in construction management and incorporating the experiences of the principles, AVB Construction was founded in Kalamazoo, Michigan in 1981. The diversity of their backgrounds gave AVB a unique "Owners" perspective in approaching the construction process. That perspective set the company's early focus and goals.

Today the goal remains to provide clients with professional services which assure a process and product of the highest quality. To accomplish this, the company uses a construction management philosophy and process, integrating accurate budgeting and scheduling with the building process. Utilizing this process, AVB Construction has become an active and conscientious construction manager in the Kalamazoo area. Past projects include a wide variety of building and site construction, including office buildings, banks, luxury multi-family housing, commercial buildings, parking structures, life sciences research laboratories, restaurants, motels, shopping centers, medical, dental and hospital facilities.

Through steady growth in the 80's, 90's and early '00, AVB has built a solid reputation in the Kalamazoo market. Project managers and superintendents are committed to the projects to which they are assigned and see projects through from start-up to owner occupancy. Every member of the AVB staff, including the administrative support personnel takes great pride in the company's reputation.

Learn more about The Hinman Company at www.hinmancompany.com. For more information on American Village Builders visit www.avbconstruction.com.